HILLSIDE ISLAMIC CENTER INC
Balance Sheet
As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
0104 · TD Bank A/C #....1614	171.15
0105 · Chase Bank A/C#....8957	197,845.29
0106 · Chase Bank A/C#....8258	53,382.05
0107 · Chase Bank A/C#....0059	8,711.04
0108 · Chase Bank A/C#....2559	7,248.27
0109 · Chase Bank A/C#....3766	8,200.00
Total Checking/Savings	275,557.80
Other Current Assets	
0130 · Loan Receivable	
LR01 · Midford Islamic Center	10,000.00
LR02 · Faiz Arif Syed	5,000.00
Total 0130 · Loan Receivable	15,000.00
0145 · Advance to Employees	20,000.00
Total Other Current Assets	35,000.00
Total Current Assets	310,557.80
Fixed Assets	
0150 · Building 300 Hillside Ave	
0150-01 · Building	362,500.00
0150-02 · Land	362,500.00
0150-03 · Closing Cost	10,003.00
0150-04 · Renovation & Construction Cost	132,823.69
0150-07 · Sound System	6,130.74
0150-08 · Renovations - 2006	34,613.84
0150-09 · Computer	778.42
0150-10 · Renovation Plans - 2010	12,650.00
0150-12 · Snow Blower	859.99
0150-13 · Air Conditioners	3,839.76
0150-15 · Air Conditioners - 2013	1,418.91
0150-16 · Equipment - 2015	3,330.16
0150-17 · Computer - 2016	1,497.02
0150-18 · Printer - 2017	2,388.62
0150-19 · Safe - 2017	2,004.00
0150-20 · Security Camera - 2017	900.00
0150-21 · Renovation - 2017	2,236,961.32
0150-22 · Sound System - 2017	60,613.19
0150-23 · Fire Alarm System - 2017	16,615.00
0150-24 · Air Condition Unit - 2017	33,491.00
0150-26 · Renovations - 2018	14,550.00
0150-27 · Furniture & Fixture - 2018	4,209.58
0150-28 · Equipment - 2018	3,430.11
0150-29 · Signs - 2019	4,100.00
0150-33 · Renovation - 2019	50,000.00
0150-34 · Security System - 2019	8,875.00
0150-35 · Furniture - 2021	3,114.29
0150-36 · Security System - 2023	16,833.33
0150-38 · TV/Monitor - 2023	498.97
0150-39 · Sound System - 2024	3,305.17
0150-50 · Accumulated Depreciation	-862,568.17
Total 0150 · Building 300 Hillside Ave	2,532,266.94
0155 · Building - 1046 North 2nd St.	
0155-01 · Building	114,500.00
0155-02 · Land	500,000.00
0155-03 · Closing Cost	2,266.00
0155-09 · Accumulated Depreciation	-54,016.00
Total 0155 · Building - 1046 North 2nd St.	562,750.00

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HILLSIDE ISLAMIC CENTER INC
Balance Sheet
As of December 31, 2024

	Dec 31, 24
0158 · Building - 1043 North 3rd St.	
0158-01 · Building	277,067.60
0158-02 · Land	118,743.25
0158-03 · Renovation	12,500.00
0158-09 · Accumulated Depreciation	-112,372.00
Total 0158 · Building - 1043 North 3rd St.	295,938.85
0160 · Building - 1039 North 3rd St	
0160-01 · Building	176,007.53
0160-02 · Land	350,000.00
0160-15 · Accumulated Depreciation	-57,729.00
Total 0160 · Building - 1039 North 3rd St	468,278.53
0170 · Building - 1047 North 3rd St	
0170-01 · Building	199,157.08
0170-02 · Land	250,000.00
0170-03 · Renovation	3,062.41
0170-15 · Accumulated Depreciation	-64,129.00
Total 0170 · Building - 1047 North 3rd St	388,090.49
0171 · Building - 1023 North 3rd St	
0171-01 · Building	406,281.22
0171-02 · Land	516,036.00
0171-15 · Accumulated Depreciation	-12,927.00
Total 0171 · Building - 1023 North 3rd St	909,390.22
0172 · Building - 1031 North 3rd St	
0172-01 · Building	473,903.99
0172-02 · Land	375,843.00
0172-15 · Accumulated Depreciation	-12,207.00
Total 0172 · Building - 1031 North 3rd St	837,539.99
Total Fixed Assets	5,994,255.02
Other Assets	
0181 · Construction Work in Progress	83,619.67
0182 · Graveyard Project in Progress	113,600.00
0183 · Electricity Deposit	1,780.00
0184 · Rent Deposit	3,500.00
Total Other Assets	202,499.67
TOTAL ASSETS	**6,507,312.49**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
0224 · Federal Payroll Taxes Payable	3,673.55
0225 · State W/H Tax Payable	262.95
0229 · Salaries Payable	290.52
Total Other Current Liabilities	4,227.02
Total Current Liabilities	4,227.02
Total Liabilities	4,227.02

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HILLSIDE ISLAMIC CENTER INC
Balance Sheet
As of December 31, 2024

	Dec 31, 24
Equity	
3910 · Excess Receipts Over Exp. Prior	5,049,090.67
3925 · Excess of Receipts Over Exp'17	-1,907.19
3927 · Excess of Receipts Over Exp'19	58,304.74
3928 · Excess of Exp Over Receipts'20	-120,141.06
3929 · Excess of Receipts Over Exp'21	634,004.21
3930 · Excess of Receipts Over Exp'22	323,237.41
3931 · Excess of Receipts Over Exp'23	291,141.86
Net Income	269,354.83
Total Equity	6,503,085.47
TOTAL LIABILITIES & EQUITY	6,507,312.49

I, the undersigned taxpayer hereby declare that above information is true, complete, correct and include all assets, liabilities and equity of entity as of above date and I have supporting documents and records to substantiate these amounts.

X _____
Taxpayer

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HILLSIDE ISLAMIC CENTER INC
Profit & Loss
January through December 2024

	Jan - Dec 24	% of Income
Ordinary Income/Expense		
Income		
0400 · Donations Receipts	1,409,757.50	100.0%
0402 · Refund	-521.40	-0.0%
Total Income	1,409,236.10	100.0%
Expense		
0604 · Payroll - Others	102,999.92	7.3%
0605 · Repairs & Maintenance	31,003.49	2.2%
0606 · Rent	8,800.00	0.6%
0610 · Religious Festivals		
0611 · Tents, Rugs & Decoartions	7,400.00	0.5%
0612 · Food & Other Expenses	10,427.56	0.7%
Total 0610 · Religious Festivals	17,827.56	1.3%
0614 · Web Design	4,515.00	0.3%
0616 · Insurance	19,656.00	1.4%
0618 · Supplies	16,046.09	1.1%
0619 · Contract Services	324,458.67	23.0%
0620 · Licenses & Permits	1,292.06	0.1%
0623 · Alarm & Protection	13,013.43	0.9%
0624 · Dues and Subscriptions	1,086.87	0.1%
0625 · Depreciation	105,303.00	7.5%
0628 · Books, Journals & Other Program	26,635.78	1.9%
0630 · Donation	362,880.02	25.8%
0633 · Legal & Professional Fees	48,588.00	3.4%
0637 · Water & Sewerage Charges	3,150.20	0.2%
0638 · Cleaning Charges	3,500.00	0.2%
0639 · Internet & Web Charges	1,890.88	0.1%
0640 · Telephone	5,432.13	0.4%
0641 · Utilities	26,570.87	1.9%
0642 · Garbage Pickup	1,811.70	0.1%
0643 · Landscaping & Snow Removal	90.00	0.0%
0644 · Bank Charges	1,569.94	0.1%
0646 · Community/Youth Programs	14,477.43	1.0%
0647 · Credit Card Discounts	23,558.53	1.7%
0651 · Travel	828.18	0.1%
0655 · Computer Supplies & Services	4,087.44	0.3%
0700 · Taxes		
0707 · FICA	7,879.68	0.6%
Total 0700 · Taxes	7,879.68	0.6%
Total Expense	1,178,952.87	83.7%
Net Ordinary Income	230,283.23	16.3%
Other Income/Expense		
Other Income		
7000 · Rental Income		
7001 · Rental Income - 1023 N 3rd St	43,000.00	3.1%
7002 · Rental Income - 1031 N 3rd St	24,500.00	1.7%
Total 7000 · Rental Income	67,500.00	4.8%
Total Other Income	67,500.00	4.8%
Other Expense		
8000 · Rental Property Expenses		
8100 · Real Estate Tax		
8102 · Real Estate Tax - 1031 N 3rd St	3,294.40	0.2%
Total 8100 · Real Estate Tax	3,294.40	0.2%

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HILLSIDE ISLAMIC CENTER INC
Profit & Loss
January through December 2024

	Jan - Dec 24	% of Income
8500 · Depreciation Rental Property		
8501 · Depreciation - 1023 N 3rd St	12,927.00	0.9%
8502 · Depreciation - 1031 N 3rd St	12,207.00	0.9%
Total 8500 · Depreciation Rental Property	25,134.00	1.8%
Total 8000 · Rental Property Expenses	28,428.40	2.0%
Total Other Expense	28,428.40	2.0%
Net Other Income	39,071.60	2.8%
Net Income	269,354.83	19.1%

I, the undersigned trustee/designated officer, hereby declare that above information is true, correct, complete and include all receipts and expenditures (organization's charitable purposes only) for the above period for which I have all supporting documents and records.

X _____

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